

PRESS RELEASE

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GEORGE KENT MAKES SIGNIFICANT LEAP IN PROFIT BY RM47.62 MILLION *Declares 0.75 sen dividend*

Financial Highlights

Quarter (Q4FY2025 vs Q4FY2024)

	Q4FY2025	Q4FY2024	
	RM'000	RM'000	RM'000
Profit / (Loss) After Tax	18,969	(28,647)	+47,616

- Profit After Tax (PAT) surged to RM18.97 million, a significant leap from a net loss of RM28.65 million in the corresponding quarter last year.

Full Year (FY2025 vs FY2024)

	FY2025	FY2024	
	RM'000	RM'000	RM'000
Profit / (Loss) After Tax	4,324	(25,858)	+30,182

- For the full year, the Group recorded PAT of RM4.32 million, a marked improvement of a RM30.18 million as compared to FY2024.

PUCHONG, 19 May 2025 – George Kent (Malaysia) Berhad (“George Kent” or the “Group”) announced its financial results for the fourth quarter ended 31 March 2025 (“Q4FY2025”).

For Q4FY2025, the Group revenue rose 24.4% to RM38.13 million compared to RM30.66 million in the corresponding period last year. PAT surged to RM18.97 million, up 189.1% quarter-on-quarter (“q-o-q”) from RM6.56 million.

On a full-year basis (“FY2025”), revenue stood at RM137.86 million, up 2.5% year-on-year. The full year PAT for the Group stood at RM4.32 million, a significant improvement from a RM25.86 million loss in FY2024.

Dividend

To reward shareholders, the Board of Directors has declared a second interim dividend of 0.75 sen per share for FY2025 (FY2024: 0.75 sen per share), payable on 1 July 2025 to shareholders whose names appear in the Record of Depositors on 10 June 2025, being the Book Closure Date (“BCD”). On the assumption that the Treasury Shares of 42,192,700 (which are not entitled to dividend) remained the same as at BCD, the dividend payout on 521,076,365 shares will amount to approximately RM3.908 million.

The first interim dividend of 0.75 sen per share (FY2024: 0.75 sen per share) was paid on 24 December 2024, which amounted to RM3.912 million. In Ringgit term, these two interim dividends will total RM7.820 million (FY2024: RM7.826 million) for the financial year ended 31 March 2025.

Metering Division

The Metering Division delivered steady performance with Q4FY2025 revenue of RM31.53 million, supported by resilient domestic demand and improvement in international markets. For the full financial year, the Metering Division recorded a revenue of RM124.20 million.

The Group is gaining momentum in Latin America, leveraging the region’s increasing emphasis on smart infrastructure and efficient water management. These developments are well aligned with George Kent’s proven metering capabilities and innovation-driven roadmap.

Engineering Division

For the quarter and the year, the Engineering Division marked a strong recovery, driven by the commencement of two new infrastructure projects.

Looking ahead, the Group continues to be optimistic about the division’s prospects, actively pursuing opportunities in rail and water infrastructure, supported by its proven track record and execution capabilities.

Executive Chairman’s Statement

Commenting on the Group’s performance and prospects, Executive Chairman Tan Sri Dato’ Tan Kay Hock said:

“We are delighted to report a strong turnaround for the financial year ended 31 March 2025. We continue to focus on expanding into new markets, driving innovation across our business segments, and strengthening our regional footprint to support long-term sustainable growth.

While global trade tensions and tariff discussions persist, we do not foresee any impact due to our diversified regional strategy. Our expansion into Southeast Asia and Latin America has helped us to build a resilient business model and sustain growth momentum despite macroeconomic uncertainties.”

He added, “Technology remains a key pillar of our long-term growth strategy. During the quarter, we established **GK SUPERTECH SDN BHD**, our wholly-owned subsidiary, to spearhead high-technology and artificial intelligence (AI) initiatives. With over a decade of expertise in Automated Meter Reading (AMR), GK SuperTech will harness AI to enhance connectivity and operational efficiency across industries such as telecommunications, metering solutions, and other critical applications.

We continue to invest substantially in both financial resources and talent. We also continue to make a strategic push to accelerate our high-tech transformation and unlock new revenue streams in emerging industries. ”

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About George Kent (Malaysia) Berhad

George Kent is an established engineering and metering company in the water infrastructure, rail transportation and hospital construction industries. The Company specialises in the turnkey construction of water infrastructure and hospital projects, system works for rail transportation, and operation and maintenance of water treatment facilities.

Known for proven engineering excellence, George Kent has a strong track record of successfully completing high-value and technology-critical projects. The Company also manufactures and supplies water metering products and solutions for household, industrial and plant use. It operates one of the largest hot brass-forging plants in Southeast Asia for the production of internationally certified water meters, and supplies to water authorities in Malaysia and in the ASEAN region.

For more information, please visit www.georgekent.net.

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