

## **PRESS RELEASE**

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### **GEORGE KENT REVENUE RISES 16.1% TO RM39.6 MILLION WITH PBT OF RM7.2 MILLION IN Q3FY2025**

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#### **Market and Financial Highlights**

- The Group achieved a Profit Before Tax (PBT) of RM7.2 million and Profit After Tax (PAT) of RM6.6 million for Q3FY2025.
- The Metering Division remains a core business, with a total revenue of RM35.5 million achieved for Q3FY2025.
- The Engineering Division recorded revenue of RM4.1 million, driven by the commencement of a new water treatment plant project.

**PUCHONG, 4 March 2025** – George Kent (Malaysia) Berhad (George Kent or the Group) announced its financial results for the third quarter ended 31 December 2024 (Q3FY2025) on 28 February 2025.

For the quarter under review, the Group posted a revenue of RM39.6 million, 16.1% higher compared to the same period in the previous year. The Group also recorded a PAT of RM6.6 million, marking a notable turnaround from the RM1.4 million loss in the corresponding quarter.

#### **Metering Division**

For Q3FY2025, The Metering Division delivered a 6.0% year-on-year higher in revenue to RM35.5 million. The division profit stood at RM2.3 million, impacted by foreign exchange movements.

Despite these challenges, the division remains a core pillar of the Group's business, supported by robust demand in Malaysia and increasing traction in international markets. Vietnam, ASEAN's fastest-growing economy, presents a promising growth opportunity as the government accelerates investments in smart cities, sustainable development, and modern infrastructure. The Group's new manufacturing plant in Vietnam is strategically positioned to support this transformation.

## **Engineering Division**

The Engineering Division recorded revenue of RM4.1 million for Q3FY2025, driven by the commencement of Package 8 of the Sungai Selangor Water Treatment Plant upgrading project.

During the quarter, the division achieved several key milestones, including securing its first-ever water supply infrastructure project in Sarawak, and another significant project win in Kwasa Damansara Township. Building on this momentum, George Kent remains proactive in identifying and pursuing new tender opportunities to further expand its engineering portfolio.

## **Executive Chairman's Statement**

Commenting on the Group's performance and prospects, Executive Chairman Tan Sri Dato' Tan Kay Hock said:

"We are pleased with our performance this quarter as we strengthen our core business and advance our technology-driven growth strategy. The launch of GK SuperTech, our wholly-owned subsidiary, marks a key milestone in consolidating our AI and advanced technology initiatives. With 11 years of AMR expertise, we are now scaling up our innovation roadmap and expanding into new industries, backed by substantial financial investments and a dedicated team.

As we move into 2025, we remain focused on expansion, operational excellence, and market leadership. We are confident in delivering lasting value for our stakeholders and shaping the future of infrastructure innovation."

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## **About George Kent (Malaysia) Berhad**

*George Kent is an established engineering and metering company in the water infrastructure, rail transportation and hospital construction industries. The Company specialises in the turnkey construction of water infrastructure and hospital projects, system works for rail transportation, and operation and maintenance of water treatment facilities.*

*Known for proven engineering excellence, George Kent has a strong track record of successfully completing high-value and technology-critical projects. The Company also manufactures and supplies water metering products and solutions for household, industrial and plant use. It operates one of the largest hot brass-forging plants in Southeast Asia for the production of internationally certified water meters, and supplies to water authorities in Malaysia and in the ASEAN region.*

For more information, please visit [www.georgekent.net](http://www.georgekent.net).

Issued by: Imej Jiwa Sdn. Bhd. on behalf of George Kent (Malaysia) Berhad

**MEDIA QUERY**

Yoga Lim

M: 016 668 9509

Email: [yoga@imejjiwa.com](mailto:yoga@imejjiwa.com)

Loo Yong Qi

M: 010 806 6001

Email: [yongqi@imejjiwa.com](mailto:yongqi@imejjiwa.com)