

Headline	George Kent posts another record year, pays five sen dividend
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KUALA LUMPUR: George Kent (M) Bhd's net profit rose 23.5% to a record RM51.88 million in the fourth quarter ended Jan 31, 2018 (4QFY18), from RM42.02 million a year ago, on the improved performance of its engineering division.

This resulted in higher earnings per share of 9.2 sen in 4QFY18 from 7.5 sen in 4QFY17.

Quarterly revenue, however, fell 8.6% to RM172.91 million from RM189.14 million in 4QFY17.

George Kent also declared in a filing with Bursa Malaysia yesterday a third interim dividend of five

sen per share amounting to RM28.16 million for FY18, payable on April 25.

For the full FY18, George Kent hit record levels once again, with net profit surging 22.9% to RM124.43 million from RM101.28 million, while revenue grew 3% to RM616.99 million from RM598.97 million.

With the smooth execution of ongoing projects, the group anticipates another year of good performance.

"Our strong order book of RM5.6 billion will continue to provide immense earnings visibility, while we continue to seek opportunities locally and in the region," George Kent chairman Tan Sri Tan Kay Hock said in a separate statement.