

George Kent Take Parts in Consortium in Bid For KL-Singapore HSR

February 13, 2018

By moneycompass -



George Kent (Malaysia) Bhd will cooperate with Siemens, Alstom, Ferrovie dello Stato Italiane and PORR to create an engineering, procurement and construction (ECM) and operations and maintenance (O&M) consortium to bid for the Kuala Lumpur-Singapore High Speed Rail (HSR) project.

This statement was announced by George Kent in last October, which would partner Siemens in preparing a joint offer for the HSR project.

In a joint press release, the companies stated the partnership will combine European technology and project experience with local expertise.

It added that Siemens and Alstom have many years of experience in delivering complex cross-border high speed railway projects and Ferrovie dello Stato Italiane will contribute its expertise in railway operation and a vast global footprint.

In the meantime, George Kent is collaborating with PORR, an leading Austrian infrastructure company that provides slab track technology proven on high speed railways.

George Kent have arranged a powerful team and will be working together with experienced partners to deliver and maintain the safest and most reliable high speed rail systems in the world.

Tan Sri Tan Kay Hock, the chairman of George Kent, said, "We aim to serve technology transfer and maximize the local content, resources as well as human capital in line with Malaysia's aspiration of developing a resilient and vibrant rail industry."

Trading in George Kent shares was halted at 2.30pm on 12 February 2018 and will resume at 3.30pm. Prior to the trading halt, the counter was trading 2 sen higher at RM3.79 a share with 589,700 units exchanging hands.

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