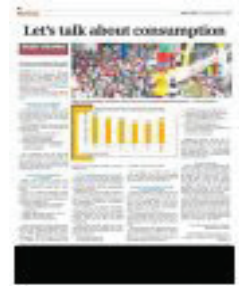


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George Kent partners Siemens for HSR tender

KUALA LUMPUR — George Kent (Malaysia) Bhd (George Kent) announced that it had entered into a pre-consortium agreement on Oct 6, with Siemens Aktiengesellschaft, Germany and Siemens Pte Ltd, Singapore (collectively referred to as "Siemens") for the Kuala Lumpur – Singapore High Speed Rail (KL-SG HSR) tender.

George Kent said in a media statement that it will form an engineering, procurement and construction (EPC)

pre-consortium with Siemens to prepare a joint offer on the EPC level to the Special Purpose Company, which shall bid for the development, financing, construction and technical operation and maintenance of the (KL-SG HSR).

George Kent said that the agreement may lead to the participation of the company in the KL-SG HSR project which could contribute positively to its earnings and net assets in the future.

"The KL-SG HSR project is one of the most prestigious and coveted project in the rail industry as it is the first cross-border high speed rail project in Southeast Asia.

"George Kent is pleased to be partnering with Siemens who have one of the most impressive track records in delivering successfully the safest and most reliable high speed rail systems in the world," George Kent chairman Tan Sri Datuk Tan Kay Hock said.